October 2022 **Stewardship Newsletter**



Student Scholarship Needs - Scholarship Granting Organization



Too Good To Be True?! 50% TAX CREDIT for Indiana tax liabilities!

God has provided a unique opportunity to help fund the Christian education of our Calvary students. The Lutheran Scholarship Granting Organization of Indiana has been identified as a Scholarship Granting

Organization (SGO). Scholarships through private and corporate donations are granted to Calvary student families whose income is less than 300% of the Federal free or reduced hot lunch guidelines.

Multiple Benefits for Calvary Lutheran School students, the private or corporate donor, and Calvary Lutheran Church

- Students and their families accepted in this program will receive a scholarship grant per child enrolled in Kindergarten-8th grade at Calvary.
- The donor will receive a 50% Indiana state income tax credit for every dollar donated. Example: A donation of \$1,000 will result in a credit of \$500 towards your Indiana state income tax liability. Private as well as corporate donations will receive this benefit. Please check with your tax preparer if a federal tax deduction is available.

Creative donations

Put your donation on a credit card that offers special incentives (reward points, airline miles, etc.) in addition to the tax savings. Reap the rewards while assisting others to hear God's Word.

How may I help? \$82,500 needed to fully fund all applications

We are currently about \$55,000 short of this goal. Donations are currently being accepted. Please submit your donation to the Lutheran SGO of Indiana online by December 31. The donor form and steps are located online at www.LutheranSGO.org. Be sure to identify CALVARY LUTHERAN, INDIANAPOLIS as the recipient of your gift.

What happens in the future?

Children receiving a scholarship grant are eligible the following school year to convert this grant to an Indiana State Choice Scholarship. This again significantly reduces the need for congregational funded scholarship dollars.

Children will have the opportunity to hear God's Word through your giving. God continues to open doors to others once thought closed due to financial restrictions. Your assistance in this program is so greatly appreciated! Your gift is multiplied in so many ways.

Mission Support Focus - Calvary India Mission

We thank Calvary for their generous support of Calvary India Mission! The door offering on October 1st and 2nd raised \$1,639! These funds were sent to India with Pr. Raji, his son Sam, and Pr. Jeff Alexander (Mt. Olive), for the purchase of Tamil language bibles and hymnals. On this trip, the mission team will dedicate a second Tailoring Center. This new center was made possible by direct support in the Calvary budget, in addition to the ongoing gifts from our individual supporters. Since its founding in 2015, Calvary India Mission has grown to include three Tutoring Centers and two Tailoring Centers. Praise God for this success and for the support of Calvary and Mt. Olive!





Thrivent Money Canvas – Develop Healthier Budgeting, Saving, and Spending Habits

Money Canvas is a free online program that helps you build healthier budgeting, saving, and spending habits. Over the course of three virtual sessions with your Money Guide, you will build confidence and learn to manage your money mindfully.

These sessions work together to help you free up more money to put toward your financial priorities. Your Money Guide will stick with you throughout the program and help you build new money management skills at your own pace. Each session lasts about one hour and tackles a unique aspect of day-to-day finances.

Money management can be intimidating, but Money Canvas makes it approachable. The process combines simple visuals with friendly conversation to help you see money differently. Money Guides create comfortable, judgment-free zones for you to learn concepts and try out new behaviors. More information is at: https://www.thrivent.com/generosity/money-canvas

Thrivent Action Grants

Please remember that <u>All</u> Thrivent members are eligible to receive up to two Thrivent Action Grants a year. Action grants in an amount of up to \$250 each are available for many projects at Calvary. Recent projects that have been partially funded with Thrivent Action Grants include the Financial Workshop, El Salvador Mission, and the Fall Mum Sale. Have questions about connecting your Thrivent membership to a project? Contact Stewardship at stewardship@clcs.org.